

[6714-01-P]

**Federal Deposit Insurance Corporation** 

Agency Information Collection Activities: Submission for OMB Review; Comment

Request; Public Disclosure by Banks

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Notice and request for comment.

SUMMARY: In accordance with requirements of the Paperwork Reduction Act of 1995 ("PRA"), 44 U.S.C. 3501 *et seq.*, the FDIC may not conduct or sponsor, and the respondent is not required to respond to, an information collection unless it displays a currently valid Office of Management and Budget (OMB) control number. The FDIC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on the renewal of an existing information collection, as required by the PRA. On July 24, 2012 (77 FR 43283), the FDIC solicited public comment for a 60-day period on renewal of the following information collection: Public Disclosure by Banks (OMB No. 3064–0090). No comments were received. Therefore, the FDIC hereby gives notice of submission of its request for renewal to OMB for review.

**DATES:** Comments must be submitted on or before [insert date 60 days from publication in the <u>Federal Register</u>].

**ADDRESSES:** Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- http://www.FDIC.gov/regulations/laws/federal/notices.html
- *Email:* comments@fdic.gov Include the name of the collection in the subject line of the message.
- Mail: Leneta G. Gregorie (202-898-3719), Counsel, Room NYA-5050, Federal
  Deposit Insurance Corporation, 550 17<sup>th</sup> Street NW, Washington, DC 20429.
- *Hand Delivery:* Comments may be hand-delivered to the guard station at the rear of the 17<sup>th</sup> Street Building (located on F Street), on business days between 7:00 a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Leneta G. Gregorie, at the FDIC address above.

## SUPPLEMENTARY INFORMATION:

Proposal to renew the following currently approved collection of information:

Title: Public Disclosure by Banks.

OMB Number: 3064-0090.

Frequency of Response: Annually.

Affected Public: Insured state nonmember banks.

Estimated Number of Respondents: 4,485.

Estimated Time per Response: 0.5 hour.

Total Annual Burden: 2,243 hours.

General Description: 12 CFR 350 requires a bank to notify the general public, and in some instances shareholders, that financial disclosure statements are available on request. Required disclosures consist of financial reports for the current and preceding year, which can be photocopied directly from the year-end call reports. Also, on a case-by-case basis, the FDIC may require that descriptions of enforcement actions be included in disclosure statements. The regulation allows, but does not require, the inclusion of management discussions and analysis.

## **Request for Comment**

Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collection, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collection on respondents, including through the

use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, this 26th day of September 2012.

FEDERAL DEPOSIT INSURANCE CORPORATION

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Robert Feldman Executive Secretary

[FR Doc. 2012-24047 Filed 09/28/2012 at 8:45 am; Publication Date: 10/01/2012]